

Germany vs. Ukraine

Summary of key market conditions in which RES operate

	Germany	Ukraine	
Start of the FIT	1991	2009	System design
PPA term	20 years	Until 2030 (~10 years)	
Grid connection	Special support for grid connection	Burden on investor (could take around 40% of the project cost)	
Source of FIT	Burden is on households + different rates for small & medium business	TSO tariff (up to ~10% of the end electricity bill of business)	
Start of the Auctions	2014 (PV), 2017 (PV & wind)	2021*	
Retroactive changes	0	2	
Auction price 2020	4-5 euro cents	n/a	Market outcomes
Cost of capital	~2%	~12%	